SOLID ROCK MISSIONS DBA
SOLID ROCK INTERNATIONAL

FINANCIAL STATEMENTS

Year Ended June 30, 2026

WILLIAM VAUGHAN
COMPANY

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WILLIAM VAUGHAN
COMPANY

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Solid Rock Missions dba
Solid Rock International
Fort Wayne, Indiana

Opinion

We have audited the accompanying financial statements of Solid Rock Missions dba Solid Rock International (the "Organization") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2026, and the related statements of activities, expenses by nature and function, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Solid Rock Missions dba Solid Rock International as of June 30, 2026, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Solid Rock Missions dba Solid Rock International and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Solid Rock Missions dba Solid Rock International's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Solid Rock Missions dba Solid Rock International's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Solid Rock Missions dba Solid Rock International's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Solid Rock Missions dba Solid Rock International’s 2025 financial statements, and our report dated August 19, 2025, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.

WVC NewCo, LLP

Maumee, Ohio
September 10, 2026

SOLID ROCK MISSIONS DBA SOLID ROCK INTERNATIONAL
STATEMENT OF FINANCIAL POSITION
June 30, 2026
(With Comparative Totals for June 30, 2025)

ASSETS

	2026	2025
Current assets		
Cash and cash equivalents	$ 359,207	$ 370,117
Promises to give – current portion	124,016	31,475
Note receivable	2,713	-
Prepaid expenses and other assets	24,054	27,780
Total current assets	509,990	429,372
Other assets		
Promises to give – net of current portion	11,635	3,762
Total assets	$ 521,625	$ 433,134

LIABILITIES AND NET ASSETS

	2026	2025
Current liabilities		
Accounts payable	$ 3,908	$ 1,605
Deferred revenue	53,173	49,925
Accrued expenses	9,677	7,775
Total current liabilities	66,758	59,305
Net assets		
Without donor restrictions	246,315	147,985
With donor restrictions	208,552	225,844
Total net assets	454,867	373,829
Total liabilities and net assets	$ 521,625	$ 433,134

See accompanying notes.

SOLID ROCK MISSIONS DBA SOLID ROCK INTERNATIONAL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2026
(With Comparative Totals for June 30, 2025)

	Without Donor Restrictions	With Donor Restrictions	2026 Totals	2025 Totals
Public support and revenue				
Public support:				
Contributions	$ 1,669,656	$ 140,329	$ 1,809,985	$ 1,167,467
Donated office space, furniture, equipment and storage space	1,200	-	1,200	1,200
Total public support	1,670,856	140,329	1,811,185	1,168,667
Revenue:				
Room and board revenue	477,097	57,811	534,908	429,170
Total public support and revenue	2,147,953	198,140	2,346,093	1,597,837
Net assets released from restrictions				
Satisfaction of donor restrictions	215,432	(215,432)	-	-
Total public support, revenue and releases	2,363,385	(17,292)	2,346,093	1,597,837
Expenses				
Program services	2,005,170	-	2,005,170	1,417,655
Supporting services	265,054	-	265,054	235,164
Total expenses	2,270,224	-	2,270,224	1,652,819
Change in net assets from operations	93,161	(17,292)	75,869	(54,982)
Other income				
Interest income	5,169	-	5,169	5,837
Change in net assets	98,330	(17,292)	81,038	(49,145)
Net assets at beginning of year	147,985	225,844	373,829	422,974
Net assets at end of year	$ 246,315	$ 208,552	$ 454,867	$ 373,829

SOLID ROCK MISSIONS DBA SOLID ROCK INTERNATIONAL
STATEMENT OF EXPENSES BY NATURE AND FUNCTION
Year Ended June 30, 2026
(With Comparative Totals for June 30, 2025)

	Program Services			Supporting Services				
	ACPSI Donations (Note 3)	Work Teams	Program Services Total	General and Administrative	Development	Supporting Services Total	2026 Total	2025 Total
Salaries and benefits	$ -	$ 98,924	$ 98,924	$ 117,638	$ 29,409	$ 147,047	$ 245,971	$ 222,618
Payroll taxes	-	7,502	7,502	7,529	1,882	9,411	16,913	15,600
Donations restricted for								
CCSI Clinic	1,080,461	-	1,080,461	-	-	-	1,080,461	490,576
CCED School	208,086	-	208,086	-	-	-	208,086	228,923
Other Dominican Republic funds	113,281	-	113,281	-	-	-	113,281	136,030
Lucille Rupp School	51,720	-	51,720	-	-	-	51,720	58,209
El Cercado Infant Survival	47,409	-	47,409	-	-	-	47,409	48,859
Capital projects	28,032	-	28,032	-	-	-	28,032	41,400
Elias Pina	26,690	-	26,690	-	-	-	26,690	39,573
Collegio Evangelico Oriental	25,293	-	25,293	-	-	-	25,293	28,083
El Cercado School	20,915	-	20,915	-	-	-	20,915	23,405
Work teams expense	-	296,857	296,857	-	-	-	296,857	242,604
Miscellaneous	-	-	-	40,678	-	40,678	40,678	30,618
Professional fees	-	-	-	23,600	-	23,600	23,600	23,377
Printing and promotions	-	-	-	-	22,314	22,314	22,314	8,826
Administrative travel	-	-	-	5,308	5,307	10,615	10,615	6,802
Shipping and supplies	-	-	-	5,061	2,535	7,596	7,596	3,682
Utilities	-	-	-	2,144	-	2,144	2,144	2,434
Rent expense	-	-	-	1,200	-	1,200	1,200	1,200
Realized loss on donated securities	-	-	-	449	-	449	449	-
Total functional expenses	$ 1,601,887	$ 403,283	$ 2,005,170	$ 203,607	$ 61,447	$ 265,054	$ 2,270,224	$ 1,652,819

See accompanying notes.

SOLID ROCK MISSIONS DBA SOLID ROCK INTERNATIONAL
STATEMENT OF CASH FLOWS
Year Ended June 30, 2026
(With Comparative Totals for June 30, 2025)

	2026	2025
Cash flows from operating activities		
Change in net assets	$ 81,038	$ (49,145)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Donated securities	(19,621)	-
Realized loss on donated securities	449	-
Changes in operating assets and liabilities:		
(Increase) decrease in:		
Promises to give	(100,414)	17,120
Prepaid expenses and other assets	3,726	(1,399)
Increase (decrease) in:		
Accounts payable and accrued expenses	4,205	(14,042)
Deferred revenue	3,248	15,773
Net cash provided by (used in) operating activities	(27,369)	(31,693)
Cash flows from investing activities		
Proceeds from sale of donated securities	19,172	-
Net cash provided by (used in) investing activities	19,172	-
Cash flows from financing activities		
Net advances on note receivable	(2,713)	-
Net cash provided by (used in) financing activities	(2,713)	-
Net decrease in cash	(10,910)	(31,693)
Cash and cash equivalents at beginning of year	370,117	401,810
Cash and cash equivalents at end of year	$ 359,207	$ 370,117

Note 1 – Significant Accounting Policies

Solid Rock Missions dba Solid Rock International (the "Organization") is a non-profit organization that provides student sponsorships and assistance in constructing and maintaining schools, medical clinics and churches in poor areas of the world. The Organization is supported primarily through donor contributions and room and board revenue.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting. The accrual basis provides for the recognition of revenues when earned and the recognition of expenses when incurred.

Federal Income Taxes

The Organization is exempt from federal income taxes as a non-profit corporation under Section 501(c)(3) of the Internal Revenue Code and, accordingly, no provision for federal income taxes has been made in the accompanying financial statements.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the FASB ASC 958-205, *Not-for-Profit Entities - Presentation of Financial Statements* (ASC 958-205). Under ASC 958-205, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: with donor restrictions and without donor restrictions.

Revenue Recognition for Exchange Transactions

The Organization recognizes revenue when performance obligations under the terms of contracts with customers are satisfied, which occurs as room and board services are provided. Even though the individual simultaneously receives and consumes the benefits related to the room and board, the Organization recognizes revenue at point in time as the income is based on days occupied, which is a short time period. Revenue is recognized when there is evidence of an agreement, the room and board services are rendered, the rate is fixed or determinable and the collectability of revenue is reasonably assured. Revenue is measured as the amount of consideration the Organization expects to receive in exchange for providing room and board services. The consideration promised in a contract with a customer is a fixed amount. Payment is due upon the room and board services being provided.

Revenue Recognition for Contributions

Contributions are recognized as revenue in the period received or unconditionally promised, whichever is earlier.

Note 1 – Significant Accounting Policies (continued)

Recognition of Donor Restrictions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Net Assets Without Donor Restrictions

Net assets without donor restrictions are used to account for all resources over which the governing board has discretionary control.

Governing Board Designations

The Organization's governing board has not designated net assets from net assets without donor restrictions as of both June 30, 2026 and 2025.

Net Assets With Donor Restrictions

Net assets with donor restrictions that are temporarily restricted are used to account for resources received and expended through various contributions received by the Organization. Net assets with temporary donor restrictions include donations of cash and outstanding promises to give to be used in the Dominican Republic restricted for the following purposes as of June 30:

Subject to expenditure for specified purpose:

	2026	2025
Capital projects	$ 23,654	$ 23,654
Schools, student sponsorships and scholarships	49,571	40,424
Child nutrition	27,092	37,904
Room and board	57,811	55,921
Clinical work	2,782	1,141
Other special projects and support	47,642	66,800
Total	$ 208,552	$ 225,844

Note 1 – Significant Accounting Policies (continued)

Cash and Cash Equivalents

Cash and cash equivalents include highly liquid, short-term investments with maturity dates of three months or less. Cash in excess of federally insured limits totaled $0 at June 30, 2026.

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Promises to give are reduced for any allowances for uncollectible amounts. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows, using a discount rate of five percent. Amortization of the discounts is included in contribution revenue. Unless they are legally enforceable, potential donors' intentions to give are not considered to be unconditional promises to give and are not recorded.

The following amounts are the unconditional promises to give at June 30:

	2026	2025
Amounts due in		
Less than one year	$ 124,016	$ 31,475
One to two years	12,817	4,000
Unconditional promises to give before unamortized discount	136,833	35,475
Less unamortized discount	1,182	238
Net unconditional promises to give	135,651	35,237
Less current portion	124,016	31,475
Long-term portion of unconditional promises to give	$ 11,635	$ 3,762

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. There were no conditional promises to give at June 30, 2026 and 2025.

Reporting of Expenses by Nature and Function

The financial statements report on certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and related expenses, which are allocated on the basis of the actual or estimated time and effort devoted to these activities. Other expenses have been allocated on basis determined by management.

Note 1 – Significant Accounting Policies (continued)

Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported expenses. Actual results could differ from those estimates.

Advertising

Advertising costs are expensed when incurred. Advertising expenses for the years ended June 30, 2026 and 2025 were included in the printing and promotions expense of $22,314 and $8,826, respectively.

Comparative Totals

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2025, from which the summarized information was derived.

Subsequent Events

The Organization has evaluated subsequent events through September 10, 2026, the date the financial statements were available to be issued. There were no subsequent events that required adjustment to the financial statements or additional disclosures.

Note 2 – Donated Office Space, Furniture and Equipment

During the years ended June 30, 2026 and 2025, the Organization used office space, furniture and equipment at no charge. The fair rental value of the facility has been recorded as rent revenue (public support) and rent expense in the statement of activities. The owner of the office space served as Executive Director of the Organization.

Note 3 – Relationship with ACPSI

The majority of the public support received by the Organization is forwarded to ACPSI, a separately governed organization located in the Dominican Republic that is a counterpart to the Organization. The funds sent by the Organization to ACPSI are to be used in the manner designated by the original donor. The Organization also pays ACPSI a monthly support fee for use of a clinic subsidy in the Dominican Republic that is used by missionaries representing the Organization. Total support from the Organization to ACPSI during the years ended June 30, 2026 and 2025, was $1,601,887 and $1,095,058, respectively.

Note 3 – Relationship with ACPSI (continued)

During 2018, ACPSI contributed 50% ownership of four properties in the Dominican Republic to the Organization and these properties are now owned jointly by the Organization and ACPSI. The Organization's 50% ownership in these properties is not included as an asset on the statement of financial position due to uncertainties of property values in the Dominican Republic.

During 2018, the Organization and ACPSI came to an agreement that ACPSI will reimburse the Organization for all new clinic construction costs in excess of $3,000,000, based on certain terms in the agreement. During 2025, the Organization and ACPSI modified this agreement so that ACPSI will instead reimburse the Organization for funds that were pulled from the Organization's general fund that is without donor restrictions to complete construction of the new clinic and to help fund operating costs while the clinic was starting up. This receivable is unsecured and has no set payment terms. The Organization placed an allowance against the receivable due to uncertainties surrounding collectability. The costs and allowance as of June 30, 2026 and 2025 are as follows:

	2026	2025
Funds pulled from general fund	$ 815,348	$ 894,040
Allowance against receivable	(815,348)	(894,040)
Related party receivable	$ -	$ -

Note 4 – Availability of Financial Assets

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

Financial assets, at year-end	$ 359,207
Less those unavailable for general expenditures within one year, due to:	
Restricted by donor with purpose restrictions	(84,151)
Financial assets available to meet cash needs for general expenditures within one year	$ 275,056

The Organization is substantially supported by restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments.